

MID-NORTH RESOURCES LIMITED

FINANCIAL STATEMENTS

JUNE 30, 2000

(Unaudited - Internally Prepared)

MID-NORTH RESOURCES LIMITED
BALANCE SHEET
JUNE 30, 2000
(Unaudited - Internally Prepared)

	2000 \$	1999 \$
ASSETS		
CURRENT		
Cash	12,196	83
Sales taxes recoverable	7,461	1,737
	19,657	1,820
CAPITAL ASSETS	6,757	6,306
MINING CLAIMS AND DEFERRED EXPENSES	1,161,300	1,168,671
	1,187,714	1,176,797
LIABILITIES		
CURRENT		
Accrued interest payable	59,595	38,420
Accounts payable and accrued liabilities	40,093	62,440
Due to related parties	180,524	157,052
Note payable	30,060	-
	310,272	257,912
SHAREHOLDERS' EQUITY		
CONVERTIBLE NOTES	220,600	220,600
SHARE CAPITAL	3,086,494	2,971,394
DEFICIT	(2,429,652)	(2,273,109)
	877,442	918,885
	1,187,714	1,176,797

Approved on behalf of the Board:

“Signed by Robert B. Dunlop”
 Robert B. Dunlop, Director

“Signed by William Aughey”
 William Aughey, Director

MID-NORTH RESOURCES LIMITED
STATEMENT OF LOSS AND DEFICIT
FOR THE SIX MONTHS ENDED JUNE 30, 2000
(Unaudited - Internally Prepared)

	2000	1999
	\$	\$
EXPENSES		
Professional fees	17,436	2,766
Filing and registration fees	6,057	4,554
Automotive	5,215	2,071
Office	3,672	5,568
Rent	1,928	2,934
Insurance	1,676	844
Interest on promissory note	1,199	-
Advertising and promotion	1,055	6,412
Amortization	588	700
Bank charges	310	81
Consulting and other fees	-	12,600
Travel	-	385
Annual meeting	-	7,651
	<u>39,136</u>	<u>49,566</u>
NET LOSS FOR THE PERIOD	(39,136)	(49,566)
DEFICIT, Beginning of period	(2,386,164)	(2,214,792)
INTEREST ON CONVERTIBLE NOTES	(4,352)	(8,751)
DEFICIT, End of period	<u>(2,429,652)</u>	<u>(2,273,109)</u>
LOSS PER SHARE	<u>(0.004)</u>	<u>(0.01)</u>

MID-NORTH RESOURCES LIMITED
CASH FLOW STATEMENT
FOR THE SIX MONTHS ENDED JUNE 30, 2000
(Unaudited - Internally Prepared)

	2000 \$	1999 \$
CASH PROVIDED BY (USED FOR):		
OPERATING ACTIVITIES		
Net loss for the period	(39,136)	(49,566)
Add non-cash items:		
Amortization	588	700
	(38,548)	(48,866)
Changes in other working capital elements		
Accounts receivable	-	295
Sales taxes recoverable	(1,603)	6,153
Accrued interest payable	10,000	8,751
Accounts payable and accrued liabilities	(20,942)	(22,254)
Due to related parties	13,401	31,503
	(37,692)	(24,418)
FINANCING ACTIVITIES		
Issuance of shares	115,100	-
Interest on convertible notes	(8,800)	(8,751)
	106,300	(8,751)
INVESTMENT ACTIVITIES		
Purchase of capital asset	(1,740)	-
Increase in deferred expenses	(55,000)	(1,658)
	(56,740)	(1,658)
NET INCREASE (DECREASE) IN CASH DURING THE PERIOD	11,868	(34,827)
CASH, Beginning of period	328	34,910
CASH, End of period	12,196	83